

Message Text

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PAGE 01 PRETOR 00839 071344Z

60

ACTION USSS-00

INFO OCT-01 AF-06 EUR-12 IO-10 ISO-00 SY-05 JUSE-00 TRSE-00

/034 W

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R 071221Z MAR 75

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 1462

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMCONSUL CAPE TOWN

AMCONSUL DURBAN

US MISSION GENEVA 0320

AMCONSUL JOHANNESBURG

AMEMBASSY LONDON

AMEMBASSY PARIS

AMCONSUL ZURICH

UNCLAS PRETORIA 0839

CAPE TOWN FOR EMBASSY

PARIS ALSO FOR OECD

GENEVA ALSO FOR MTN DELEGATION

E.O 11652: N/A

TAGS: ASEC, EFIN, ETRD

SUBJECT: FOREIGN GOLD COINS.

REF: STATE 50145

1. REPUBLIC OF SOUTH AFRICA CURRENTLY MINTING THREE GOLD COINS HAVING " LEGAL TENDER" STATUS. KRUGERRAND IS ONE TROY OUNCE OF GOLD AND HAS OFFICIAL IMF VALUE OF RAND 29.55. ONE RAND AND TWO TAND COINS OFFICIALLY VALUED AT FACE VALUE.

2. SEVERAL OLD COINS NEVER DEMONETIZED, INCLUDING SOME FROM OLD TRANSVAAL REPUBLIC (SOUTH AFRICAN REPUBLIC) WHICH STILL LEGAL TENDER IN REPUBLIC OF SOUTH AFRICA.

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3. SA MINT SENDING US COMPLETE LIST OF LEGAL TENDER GOLD

COINS.

4. COMMENT. WE UNDERSTAND MAIN REASON FOR KEEPING LEGAL
TENDER STATUS IS TO AVOID VAT AND OTHER INDIRECT TAXES ON
COINS SOLD IN EUROPE.

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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